



**Public Service
of New Hampshire**

PSNH Energy Park
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The Northeast Utilities System

October 4, 2007

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 6
Concord, New Hampshire 03301-2429

Re: ^{DE} Docket No. 07-070
Public Service Company of New Hampshire
Compliance Filing



Dear Ms. Howland,

Enclosed for filing with the Commission is an original and three copies of Public Service Company of New Hampshire's ("PSNH") compliance filing in the docket noted above. The Commission's Order in this proceeding requires PSNH to "file copies of the executed loan documents once the transaction is complete, along with a summary of the final terms, conditions and details, including a description of how the final terms comply with the specific details described in the petition."

In compliance with this requirement, attached are executed copies of the Underwriting Agreement and the Fifteenth Supplemental Indenture to PSNH's First Mortgage. A summary of the final terms, conditions and details of the transaction is included as Exhibit A to Schedule II of the Underwriting Agreement.

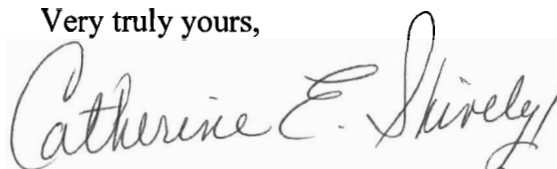
The final terms comply with the specific details described in the petition as described herein. The amount of the transaction, \$70 million, is within the \$200 million transaction amount authorized by the Commission. The transaction term, 10 years, is within the maturity range of one to forty years. The form of debt, uninsured first mortgage bonds sold to institutional investors, is a debt option for which authority was requested and granted. The fixed 6.15% coupon is consistent with market rates for an instrument of similar maturity and risk, 4.75% Treasury due October 15, 2017, and the credit spread above the Treasury Rate does not exceed 200 basis points (2.00%).

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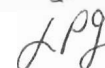
Finally, Schedule C, Form of Amended and Restated Indenture, to the Fifteenth Supplemental Indenture, is substantially in the form of and consistent with Attachments 7 and 7A to PSNH's petition, the form of and "Summary of Material Provisions of PSNH Mortgage Indenture and Material Changes Resulting from the Proposed Amendment and Restatement."

If you have any questions regarding the above, please let me know. I can be reached directly at (603) 634-2326 or via email at shivece@nu.com.

Very truly yours,

A handwritten signature in cursive script that reads "Catherine E. Shively". The signature is written in black ink on a light-colored background.

Catherine E. Shively
Senior Counsel

Handwritten initials "LPJ" in cursive script, located to the right of the typed name.